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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

**OPEN OFFER ON THE BASIS OF ONE OFFER SHARE
FOR EVERY TWO SHARES HELD ON THE RECORD DATE
COMMENCEMENT OF DEALING IN THE SHARES ON
AN EX-ENTITLEMENT BASIS**

Reference is made to (i) the announcements of Neo Telemedia Limited (the “**Company**”) dated 11, 14, 24 and 31 August, 11 and 22 September 2015 and the circular of the Company dated 25 September 2015 in relation to, among others, the proposed Open Offer; application for the Whitewash Waiver; connected transaction in relation to the Underwriting Arrangement; connected transaction in relation to the Loan Capitalisation; and proposed increase in authorised share capital of the Company (the “**Circular**”); (ii) the announcement of the Company dated 14 October 2015 in relation to the inside information of the financial results of the Group for the three months ended 30 September 2015; (iii) the announcement of the Company dated 15 October 2015 in relation to the adjournment of the EGM; (iv) the announcement of the Company dated 16 October 2015 in relation to the clarification on inside information announcement; (v) the announcement of the Company dated 3 November 2015 in relation to the appointment of joint financial advisers; (vi) the announcement of the Company dated 9 November 2015 in respect of further information in relation to the Open Offer, the Loan Capitalisation, the Whitewash Waiver, the Underwriting Commission Arrangement and the Increase in Authorised Share Capital; and (vii) the announcement of the Company dated 26 November 2015 in respect of the poll results of the adjourned extraordinary general meeting held on 26 November 2015 and grant of the whitewash waiver. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

Pursuant to the revised expected timetable for the Open Offer as set out in the announcement of the Company dated 10 November 2015, the last day of dealings in Shares on a cum-entitlement basis was Friday, 27 November 2015. The closing price per Share as quoted on the Stock Exchange on Friday, 27 November 2015 was HK\$0.61. Dealings in the Shares on an ex-entitlement basis shall commence on Monday, 30 November 2015.

Shareholders and potential investors should note that the Open Offer is conditional upon the satisfaction of the conditions set out in the section headed “Conditions of the Open Offer” of the Circular and the Underwriter not having terminated the Underwriting Agreement in accordance with the terms thereof. Accordingly, the Open Offer may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the Shares, and if they are in any doubt about their position, they should consult their professional advisers.

By Order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 27 November 2015

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu, Mr. LIAN Xin and Mr. XU Gang, and four independent non-executive Directors, namely Mr. LEUNG Ka Wo, Mr. CHOU Jianzhong, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any of the statements in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.